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Steer Your Firm to Success With the New Financial Dashboards in Tabs3 Software

By Neil J. Squillante
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Your accounting and billing system contain a wealth of data. This makes dashboards essential as they provide you with a snapshot of your law firm's financial health. But dashboards require a high level of polish or else you could end up with too little or too much information.

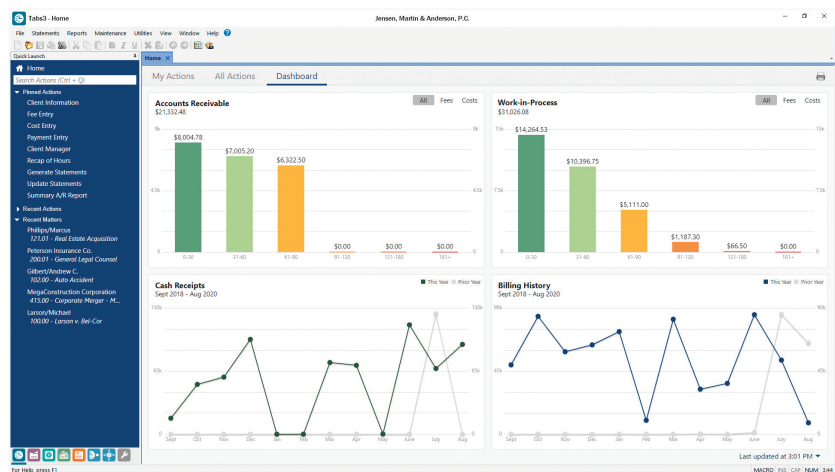
Version 2020 of Tabs3 Software in One Sentence

The new versions of [Tabs3 Billing](#) (legal billing software) and [Tabs3 Financials](#) (legal accounting software) — both a part of [Version 2020 of Tabs3 Software](#) — feature new interactive dashboards, anti-fraud technology, and integrations.

The Killer Feature

The new dashboards in Version 2020 build on the interface redesign that Version 19 brought. The company's commitment to releasing new versions with major features on a regular basis has resulted in a 96% customer satisfaction rating (most legal software companies don't publicize this metric).

The Billing Dashboard contains four key charts. Accounts Receivable and Unbilled are bar charts in customizable time increments with the ability to show fees, costs, or both. Cash Receipts and Billing History are line charts with prior year comparisons. Hover over any data point for in-depth numbers. Double click a chart to display the underlying



The new dashboards in the Tabs3 product line provide key insights into your firm's performance.

data in table format, which you can copy and paste into Excel.

Filter any chart by timekeeper, type of timekeeper (partner, associate, paralegal, etc.), category (such as type of work or practice area), and location if your firm has multiple offices. Access controls enable you to restrict user access to the Billing Dashboard.

The Accounts Payable, General Ledger, and Trust modules include dashboards of their own featuring similar functionality and complete access to more granular data.

The Accounts Payable Dashboard uses three interactive widgets that show you the totals for unpaid invoices, unposted invoice payments, and paid this month. Print checks, post checks, or view the register with one click. Below the widgets is a list of unpaid invoices.

The General Ledger and Trust dashboards list the associated bank accounts, including balances, last reconciliation, and recent transactions, as well as one-click check printing, transaction posting, and transaction import.

“This is fabulous, thank you for the addition,” says Judy Lassek of Legal Software Solutions. “I am so excited about the dashboards in Version 2020, which are clean, not too busy, and show valuable information.”

Other Notable Features

Tabs3 Software also makes it easier to get paid and prevent financial losses. The software now integrates with LawPay for ACH and credit card payments (its integration with similar service ProPay remains available as an alternative).

With Version 2020, Tabs3 Software users can benefit from Positive Pay — an anti-fraud mechanism offered by banks, typically to large institutions. With Positive Pay enabled, your bank will not release funds for an expense or trust payment unless it matches the check information in Tabs3 Software.

“In Version 2020, we’ve added many new features to Tabs3 Software designed to make managing a law firm easier,” says President and CEO Dan Berlin. “We’re especially proud of the new dashboards and key integrations that will provide firms with greater tools and insights into their practices.”

What Else Should You Know?

PracticeMaster, Tabs3 Software’s practice management software, has also received significant updates in Version 2020, including

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a new integration with NetDocuments. From within PracticeMaster, you can include NetDocuments in your conflict searches, and email documents that reside in NetDocuments. Pricing starts at \$32/user/month for Tabs3 Billing, \$8 for Tabs3 Financials, and \$32 for PracticeMaster (\$72 for all three).



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